

Unlocking

Financial Consolidation, Planning, Reporting and Analysis

Founded in 1999, LucaNet has developed into a leading solution provider for Financial Performance Management, whilst retaining its fundamental accountancy-led principles and heritage. Value-added support services include dedicated training and expert advice, along with professional implementation services and comprehensive helpdesk.

Our agile, fresh and simple software is perfectly focused for the Office of Finance, combining an innovative approach with modern architecture and interfaces. Its automated processes and intuitive nature provide simple to use software which delivers rapid implementation and a simply better user experience. It is particularly suited to the Small to Mid-Market, but equally at home in larger enterprise organisations, where features such as built in Financial Intelligence, Plug and Play features and intelligent financial planning wizards and appliances, offer an attractive and feature rich business solution.



Complete Financial Performance Management in Depth & Breadth

- Agile, Fresh and Simple
- Focused on Office of Finance
- Innovative Approach
- Modern Architecture and Interfaces
- Automation & Intuitive In Use
- Standardisation & Integration
- Rapid Implementation & Experience
- Small to Mid-Market Focus
- Financial Intelligence Built-In
- Plug and Play, Planning Wizards
- Ready Made Planning Appliances



Solutions and Services

LucaNet.Financial Consolidation

Software for legal and management consolidation

LucaNet.Equity

Software for efficient controlling of equity holdings

LucaNet.Importer

Software for faster data transfer and transformation

Business Intelligence & Mobile

Software for systemic analysis of company data

LucaNet.Group Report

Software for effective collection and validation of data

LucaNet.Planner

Software for transparent planning & efficient controlling

LucaNet.Consulting

Professional consulting services and support

LucaNet.Academy

Training and Education services and expert advice

Why LucaNet?

- Real Time Financial Consolidation and Planning
- Real Time Reporting and Modelling
- Customisable Business Workflow and Collaboration
- Powerful In Memory Modelling Engine
- Integrated Financial Modelling
- Dynamic Version Control and Creation
- Numerous Financial Planning Wizards
- Eliminates Need To Build Complex Planning Models
- Complete Double Entry Accounting Logic Throughout
- Intelligent Reporting Capabilities Out Of The Box
- Drill To Transactional Data and Scanned Documents
- Data Staging Designed For Finance
- Several Out Of The Box Planning Appliances
- Complete Financial Performance Management



- Simply Reliable
- Simply Connective
- Simply Flexible
- Simply Transparent
- Simply Integrated
- Simply Intelligent



The Excel Penalty

It's Time To Replace Your Spreadsheet Solutions

Around the world, CFO's and business managers use Excel to handle the business financial consolidation, annual planning cycle, manage budget allocation, forecast income and expenditures, and produce reports. But using spreadsheets for consolidation, forecasting, budgeting, planning and reporting creates all kinds of issues:

- You waste weeks every year manually consolidating a mass of individual spreadsheets.
- You can't easily model potential future scenarios or answer "what if...?" questions.
- Measuring actual versus plan is a major chore.
- Your talented finance staff spend too much time on low-level, non-value-add activity.
- You may never catch the errors that plague your consolidations, plans, forecast, budgets and reports.



The bottom line: you're spending huge amounts of time, energy and resources fighting against a tool that simply wasn't designed to do what you do for a living.

If you're still using Excel for Financial Performance Management, it's probably not because you think it's the best tool for the job. It's more likely because the only alternative was selling your firstborn to pay for Oracle, SAP, IBM or another "big or emerging FPM vendor". If you pushed Excel hard enough, you could forestall that day for another few months.

But now there is an alternative, and over 1,600 companies in over 30 countries have already made the switch. It's called **LucaNet** and—as you might have guessed—it's an accessible, affordable solution for all of your Financial Performance Management needs.



"So why LucaNet? They take our underlying accounting systems and consolidate it. The flexibility and just the ability to put everything in one place, for me is a huge relief to be walking out at the end of this process and to be able to say **yes**, we have a system that all fits together and all works."

Paul Harries, CFO Generator Hostels

The Road to Excel Hell Is Paved with Good Intentions, But...

YOU are asked to create a simple report, so naturally you turn to Excel (and maybe PowerPoint to be fancy).

95% of firms use Excel for Financial Reporting ¹

Excel most widely used tool for Consolidation, Planning and Budgeting. **YOU** therefore extend and build a tailored spreadsheet solution.

86% use Excel for Consolidation Budgeting and Planning ²

60% of finance personnel use Excel as a data platform ²

With it's vast array of connectivity, **YOU** link the spreadsheet solutions to a number of underlying data sources, potentially inefficiently.

YOUR Boss loves your solution and has a few easy suggestions for improvements. Your solution is now subject to complexity and errors.

9 in 10 Spreadsheets contain errors ³

150 hours typically to build a basic Excel solution ³

Now **EVERYONE** is using your spreadsheet solution and they're emailing tweaks and updates. **YOUR LIFE = THIS SPREADSHEET APPLICATION**

YOU try macros, VBA, linked spreadsheets but they don't work. **YOU** resort to cutting and pasting. **RISKY...**

\$ 6BN JP Morgan's LOSS from a 'Cut and Paste' Error ⁴

8 People typically required to maintain Excel applications ³

So, **YOU** create lots of checks and balances to avoid errors, but doubles **YOUR** time. **YOU** need to hire a **TEAM**.

YOU take a step back for a moment to reflect. **YOU** have created a monster application that now takes a **TEAM** to update. Worst of all, **YOUR'E** on the line if any errors are found!!

92% who use Excel say it's too time consuming ³

YOU Are Now In Excel Hell

Don't End Up In Excel Hell Switch To

Top Three Spreadsheet Disasters

#1—West Baraboo, WI

The municipality of West Baraboo found it would have to pay about \$400,000 more interest on a borrowing plan than it had originally thought. "Operator error" resulted in a spreadsheet underestimating the total cost of the 10-year bond. "When we re-looked at the numbers we discovered a cell was not across the line being added correctly," said West Baraboo's financial adviser. "So it understated the impact"

#2— 2012 Olympic Synchronised Swimming

A spreadsheet error by the London Organising Committee (Locog) for the 2012 Olympic Games led to four synchronised swimming events being massively oversold. An employee accidentally keyed in '20,000' rather than 10,000 available tickets. Locog spent the Christmas period contacting disappointed ticket holders to offer alternatives.

#3—AstraZeneca

AstraZeneca had to reiterate its 2011 and mid-term financial forecasts after accidentally releasing confidential information to analysts. "Confidential company information was inadvertently embedded in a spreadsheet template sent to the sell-side analyst community that follows the company," it said in a statement.

The courage to make the leap

As a finance executive, you'll already be aware of the benefits of Financial Performance Management, and you probably also feel in your gut that affordable, finance-focused solutions are the way to go.

But change is never easy and inertia is a tough force to overcome.

You may worry that the implementation will take a long time, not worked as planned, cost a lot of money or require a lot of effort on your part. And with any proposed switch away from existing processes there's also an element of risk to consider: will the new system do everything I need it to do?

These are real concerns and you're right to be wary. But the great news is that switching to LucaNet is actually pretty quick and a very straightforward project. Here are just a few reasons why:

- The software can be installed simply and easily on your environment, or we can take all the hassle away and provide a fully hosted, subscription based service.
- Modern, robust, transparent, financially intelligent, in memory solution, built by finance for finance.
- It's easy to configure it to match your organisational structures, accounting conventions and ways of working with built in workflow and collaboration. Changing structures and process are easily made.
- You can easily, and seamlessly connect to your underlying GL, Payroll and other enterprise applications, to automatically load and import your data. We have over 150 pre-built connectors.
- It's designed to be set up and managed by you, with little or no input from IT.
- Complete financial intelligence and logic built in without any development required.
- No need for complex planning model building, and understanding of multi-dimensional coding and rules, as the software contains pre-built wizards and assistants to simply your planning.
- Can be implemented in as little as 30 days elapsed time, with typical external consultancy of 15 days.
- We remain privately owned, with our executives in daily operational duties.
- Pre-built financial appliances including Personnel Planning, Capital Expenditure Management, Cost Centre Expense Management and integrated P&L, Balance Sheet and Cash Flow.

Backed by our unique "promise of satisfaction" money back guarantee.

The next step is the easiest of all: find out more about Financial Performance Management powered by LucaNet, talk to people that have already taken the leap and/or take the LucaNet.Discovery challenge and let us show you the awesome power of LucaNet with samples of your very own information.

LucaNet.Discovery

Put us under the magnifying glass with your sample data



Achieve These Outcomes

- #1 Your sample data in our solution
- #2 Close processes, controls and workflow
- #3 Real time financial consolidation, reporting and plans
- #4 Integrated P&L, Balance Sheet and Cash Flow logic
- #5 User friendly interfaces built for Finance
- #6 Plans and Budgets integrated with Actual data
- #7 Agility for change, both data and structures
- #8 Puts context around our capabilities with your data

No cost, no risk, enhanced demonstration = Validation of LucaNet, proving our capabilities

Used in more than 30 countries by over 1,600 companies

Consolidation, planning, reporting and analysis are international issues. Both consolidated groups which operate worldwide and medium-sized companies with partners or subsidiaries abroad need to rely on software solutions which meet global requirements. The possibility of drawing up a financial statement according to different financial accounting standards, or bringing together a myriad of plans, forecasts and budgets, multi-language configurable user interfaces and data models, as well as automatic currency conversions and differing regional planning complexities, are especially important factors for successful daily work at our clients which operate internationally and regionally alike. In the meantime, software solutions of LucaNet have been successfully applied in more than 30 countries to over 1,600 companies, from small to mid-market companies, up to large enterprise organisations.



Make your next journey with LucaNet

- We remain privately owned and managed
- One stop solution for financial performance management
- Built in financial intelligence designed for finance professionals
- No complex plan model building or development
- Integrate seamlessly with your general ledgers
- Managed by finance and not IT
- Implement in as little as 30 days (typically 15 days of consultancy) subject to scope
- Backed by our unique "promise of satisfaction" money back guarantee

COMPETENT

EASY

FAST

TRANSPARENT

RELIABLE

INTELLIGENT

Would you like to know more?

Request your demonstration today or take the LucaNet.Discovery Challenge

Feel free also to get in touch for detailed information on all of our solutions for financial consolidation, financial planning, reporting and analysis, along with our customer success stories.

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